

# Terms of Sales

## 1. TOKEN SALE POLICY STATUS AND ACCEPTANCE

1.1. This Token Sale Policy (hereinafter referred to as the TSP) sets forth general rules and procedure of the Faireum Token Sale by the Website Owner and their purchase by the User.

1.2. This TSP is an inalienable part of the Faireum Token Sale General Terms and Conditions that the User shall carefully read, understand and irrevocably accept. In terms not regulated by this TSP (including but not limited to intellectual property rights, etc.), the Faireum Token Sale General Terms and Conditions shall apply to the relationships that arise hereunder.

1.3. The definitions set forth herein and mentioned with a capital letter shall have the meaning as described in the Faireum Token Sale General Terms and Conditions.

1.4. Each User must carefully read and comply with all Accompanying Documents as specified in the Faireum Token Sale General Terms & Conditions carefully before participation in this Token Sale.

1.5. It is understood and presumed that by the fact of the Website use and Faireum Tokens purchase that the respective User has fully read, understood and irrevocably accepted this Token Sale Policy. If any User does not agree with this TSP in general or any of its parts, such User should withhold from using the Website and/or the purchase of Faireum Tokens.

## 2. TOKEN SALE PERIOD

2.1. The company will conduct a sale of the Tokens (Token Sale) in two stages: the Pre-ICO and Public ICO.

The Pre-ICO will begin at 0:00 AM GMT on March 25, 2019 (Sale Launch Date) and end at 24:00 PM GMT on April 24, 2019 (Sale Expiration Date).

The Public ICO will begin at 0:00 AM GMT on June 1st, 2019 (Sale Launch Date) and end at 24:00 PM GMT on August 31, 2019 (Sale Expiration Date).

### 3. TOKEN PRICE AND PAYMENTS

3.1. During the Token Sale, the Token exchange rate will be as follows: 1 Faireum Token = 0.015USD.

3.2. Payment for the Tokens shall be made in Cryptocurrency by transfer to Faireum through the wallet address assigned by the system for each user.

3.3. Without prejudice to the provisions set out in Article 4.1 hereof, a transaction on the payment for the Tokens is considered to be made on the following time and date (Disbursement Date) when the company receives from our payment service or third-party payment service through which the transaction has been effected a notification confirming that such transaction has not been canceled or reversed by the respective Blockchain ledger.

3.4. If not confirmed as it is described in Article 3.3 hereof, the transaction on payment for the Tokens will be deemed canceled and reversed by the respective Blockchain ledger. In this case, the respective amount of payment made by a purchaser will be refunded to such purchaser without distribution of any Tokens.

3.5. If the Buyer initiates the payment within the period from the Sale Launch Date (or earlier) till the Sale Expiration Date, however, for whatever reason, the Disbursement Date occurs on the date after the expiration of the Token Sale period, then Company will have the right, at its sole discretion, to:

3.5.1. Refund the respective amount of payment to the Buyer without distribution of any Tokens; or

3.5.2. Accept the respective amount of payment partially or in full as if it was received on the last day of the Token Sale period and to distribute to the Buyer the respective number of Tokens.

### 4. TOKEN PURCHASED

4.1. Should, as of the Sale Expiration Date, the aggregate amount paid by the Buyer for the Tokens within one purchase request is not sufficient to pay for an equivalent of 10USD, then Company will have the right, at its sole discretion, to:

4.1.1. Refund the respective amount of payment to the Buyer without distribution of any

Tokens; or

4.1.2. Accept the respective amount of payment partially or in full as if it was received on the last day of the Token Sale period and to distribute to the Buyer the respective number of Tokens.

4.2. In the case the total amount of payments for the Tokens received by Company from different Buyers exceeds the maximum amount calculated with due regard for the restriction on number of Tokens established in Article 8.4.1 hereof, the Buyers whose payments were received on the last business day of the Token Sale period will receive the Tokens in number calculated proportional to the value of their payments.

## 5. BONUS PROGRAMS

5.1. Depending on the date and time when the purchase occurs, the Buyer may receive additional Tokens (Bonus Tokens) in the number calculated in accordance with the following rules:

5.1.1. Purchase amount bonuses:

- a) +40% bonus in Faireum Tokens will be given for purchase of Tokens within the first batch of Pre-ICO;
  
- b) +30% bonus in Faireum Tokens will be given for purchase of Tokens within the second batch of Pre-ICO;
  
- c) +25% bonus in Faireum Tokens will be given for purchase of Tokens within the first batch of Public ICO;
  
- d) +20% bonus in Faireum Tokens will be given for purchase of Tokens within the second batch of Public ICO;
  
- e) +15% bonus in Faireum Tokens will be given for purchase of Tokens within the third batch of Public ICO;
  
- e) +5% bonus in Faireum Tokens will be given for purchase of Tokens within the fourth batch of Public ICO;

## 6. BUYER'S WALLETS

6.1. To purchase Tokens, the Buyer must have certain token wallets established and operational. Specifically, Buyer must have:

6.1.1. A respective Cryptocurrency wallet if the Buyer wishes to purchase Tokens using any Cryptocurrency; and/or

6.1.2. An Ethereum wallet that supports the ERC20 token standard in order to receive the Tokens due to the Buyer.

6.2. Company reserves the right to prescribe additional guidance regarding specific wallet requirements.

Note: Do not use the token exchange wallets to participate in the Faireum Token Sale.

## 7. PROCEDURES FOR BUYING AND RECEIVING

### TOKENS

7.1. At the Sale Launch Date, the Company will provide token sales system for token investment. the Buyer must ensure that the URL of the Buyer's web browser indicates that it is using a hypertext transport protocol secure connection (<https://faireum.io>) and that the domain name is correct.

7.2. To purchase Tokens through the website, the Buyer shall:

7.2.1. Undergo a registration procedure and obtain a personal user account available on the Website (<https://faireum.io>);

7.2.2. Enter through the registration process.

7.2.3. Follow the on-screen instructions with input of personal data confirmation, email confirmation and wallet address confirmation.

7.3. The Company reserves the right to refuse or cancel Token purchase requests at any time at the Company's sole discretion, including cases when the information provided by the Buyer upon any request is inaccurate or misleading, the Buyer is deemed to be a Restricted Person, or the Buyer has not complied with any of the said requirements.

7.4. In the case specified in Article 7.3 hereof, the Company may, at its sole discretion, either:

7.4.1. Retain all the funds paid by the respective payer; or

7.4.2. refund to the payer of the funds in accordance with the Clause 11 hereof.

## 8. TOKENS CREATION AND DISTRIBUTION

8.1. Following the results of the Token Sale, the Company will make a register containing the information on the number of Tokens paid by all Token purchasers during the Token Sale, and the number of the Bonus Tokens accrued in accordance with the terms and conditions hereof.

8.2. The information specified in Article 8.1 will be settled to the purchaser of tokens through the smart contract of the token.

8.3. The Company anticipates that the distribution of the Tokens from the Token Smart Contract to Token purchasers will occur within 20 calendar days from the Sale Expiration Date.

8.4. The Retained Tokens in full will be distributed by the Token Smart Contract to the Company. The company anticipates using the Retained Tokens, at its sole discretion, for the purposes indicated in the Whitepaper.

8.5. The company will be burning unsold tokens from the ICO.

8.6. All Tokens will be of equal value and functionality.

## 9. STOP OF DISTRIBUTION PROCESS

9.1. The Company reserves the right to an emergency to stop the process of distribution of the Tokens in limited situations, such as, but not limited to:

9.1.1. Serious security issue detected;

9.1.2. Serious network performance issue, depriving all users of equal treatment;

9.1.3. Any type of material attack on the Tokens, the Platform, the Website or Ethereum.

## 10. BUYER'S RESPONSIBILITY FOR THE TAXES

10.1. The purchase price that the Buyer pays for the Tokens is exclusive of all applicable taxes. the Buyer is solely responsible for determining what, if any, taxes apply to the purchase of the Tokens, including sales, use, value added, and similar taxes.

10.2. The Buyer is responsible for withholding, collecting, reporting and remitting the correct taxes arising from the purchase of the Tokens to the appropriate tax authorities.

10.3. None of the Company Parties bear liability or responsibility with respect to any tax consequences to the Buyer arising from the purchase of the Tokens.

## 11. KYC POLICY

11.1. Faireum maintains a Know-Your-Customer policy, collects and processes information that Buyers provide directly to the Company when the Buyers use our Services. The types of personal information which that the Company will collect from Buyers when the Buyers visit or use our online services including the name, nationality, country of residence, postal address, passport data, telephone number(s), e-mail address and others.

11.2. If, at any time, the Company determines that We must or should comply with applicable law, regulations, or guidance for money services businesses operating in the United States or any other jurisdiction, We may be required to file details of account activity to the Financial Crimes Enforcement Network from time to time. We may also be required to provide information as required by law.

11.3. By agreeing to this TSP, you acknowledge and agree that we maintain verification levels that require buyer participation and verification to obtain, with leveled permissions based on user-supplied information, our ability to verify it, and our internal policies. You accept that you may not be able to achieve your desired level of verification, and we reserve the right, at our sole discretion, to determine the appropriate verification level for any user, as well as the right to downgrade users without notice. We may, from time to time, implement policies restricting verification levels by nationality, country of residence, or any other factor. This may affect your right to purchase Faireum Tokens or withdraw Faireum Tokens in your account, and you indemnify us against any losses associated with an inability to purchase, withdraw, or use Faireum Tokens based on your verification level.



# Faireum

**Faireum Foundation Limited**

60, PAVA LEBAR ROAD,  
#08-55, PAVA LEBAR SQUARE  
SINGAPORE 409051

[www.faireum.io](http://www.faireum.io)